

KARIMNAGAR(13300) BRANCH

H.No 3-5-150/31, Gandhi road-505001.

(Auction Sale Notice for Immovable properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank ,
H.No 3-5-150/31,
Gandhi road
Karimnagar-505001.

2. Name and Address of the Borrower :

Borrower	Guarantors/ Mortgages
1.M/s Sri Sai Ganesh Dress Materials Represented by Sole Prop. Mr. Kanakabushan Sunchu S/o Laxmirajam, H.No 3-5-404/2, Vinayaka Market, Gandhi Road,Karimnagar-505001.	1.Sunchu Manasa W/o Kanakabushan, H.No 3-5-404/2, Vinayaka Market, Gandhi Road,Karimnagar-505001.
2.Sunchu Kanakabushan S/o Laxmirajam, H.No 1-5/1, Gopalpoor, Durshed, Karimnagar-505001.	
3.Thumma Ramulu S/o Chandraiah, H.No 6 66, Shastri Nagar, Poosala, Sulthanabad Mandal, Karimnagar-505185.	

3. Total liabilities: **Rs 48,67,069.55(Rupees Forty Eight lakhs Sixty seven Thousand Sixty nine and Paisa Fifty five only)** along with un applied interest and Bank Charges, expenses, costs. The amounts remitted after issuance of Demand notice are duly accounted
4. (a) Mode of Auction : E AUCTION (On line)
- (b) Details of Auction service provider : M/s Canara Bank Computer Services Pvt.

KARIMNAGAR(13300) BRANCH
H.No 3-5-150/31, Gandhi road-505001.

NO.218, JP Royale,1st floor, Sampige
Road, 2nd Main, Near-Market
Malleswaram, Bengaluru,
Karnataka -560003
Contact No+91080 23469661
Mobile:9444805621,8553643144
E-mail:Eaution@ccsl.co.in

(c) Date & Time of Auction : **28.11.2022 11.00AM to 12.00 PM**

5. (d) Place of Auction : Canara Bank ,
H.No 3-5-150/31,
Gandhi road
Karimnagar-505001.

Details of Property/ies & Reserve Price & EMD:

Sr.No.	Description of the Immovable properties: (Name of the owner/Mortgager to mentioned) with boundaries	Reserve Price (in Rs.)	EMD (in Rs.)
1.	All that the house property bearing H.No 3-5-404/2 having ground floor plinth area of 378.43 sq.fts and first floor 378.43 sq.fts located in a plot measuring 91.22 sq mts out of Sy Nos 1475 and 1517/2, situated at Gandhi Road, Near Sai Baba temple road locality of Karimnagar city within limits of Municipal Corporation and bounded by East : H.No 3-5-378 of Padmashali bhavan West : H.No 3-5-404/1 of Pothu Kiran and open Land North : H.No 3-5-414 of Pittala Srinivas and open land South : Road.	Rs. 57,15,000/- (Rupees Fifty seven lakhs Fifteen Thousand only)	Rs. 5,72,000 (Rupees Five lakh Seventy two Thousand only)

6. Other terms and conditions

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on **25.11.2022 between 10.00 AM to 4.00 PM.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of AS MENTIONED IN THE TABLE , being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favoring, Authorized Officer, Canara Bank, KARIMNAGAR-II Branch on or before **25.11.2022 at 4.00 pm.**

KARIMNAGAR(13300) BRANCH

H.No 3-5-150/31, Gandhi road-505001.

RTGS / NEFT DETAILS: Canara Bank, A/c No. 209272434 IFSC Code: CNRB0013300
 on or before 25.11.2022 at 4.00 p.m.

- e. Sale shall be confirmed in favor of the Successful bidder, subject to confirmation of the same by the Secured Creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs. 50 (Rupees fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details, Branch Ph No: 9440905072, KARIMNAGAR-II Branch (Authorized officer & Branch Manager, KARIMNAGAR) may be contacted during office hours on any working day.

Details of encumbrances over the property, as known to the Bank	Nil
Details of outstanding dues of Local Government (Property tax, water sewerage, electricity bills, etc.,) known to the Bank.	As decided by concerned authority.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's web site (www.canarabank.com)

Place: Warangal
 Date: 26.10.2022


 Authorised Officer
 Canara Bank
 प्राधिकृत अधिकारी Authorised Officer
 केनरा बैंक Canara Bank
